



Ellis Hospital Emergency Department

Schenectady, New York



FHA Program: 242/241

Loan Amount: \$54,800,000

Mortgage Term: 27 years

The U.S. Department of Housing and Urban Development approved a \$54.8 million loan that will allow Ellis Hospital to expand and renovate its emergency department. The new Golub Center for Emergency Care will nearly double the size of the existing emergency room to 38,000 square feet and will expand the number of treatment rooms from 47 to 60. The hospital is also building a new two-deck parking lot over the current emergency department lot, increasing parking from 118 to 212 spaces. The new emergency room is expected to handle more than 85,000 patient visits annually. Construction is expected to be complete in early 2015.

Financed, Closed & Serviced by Oppenheimer Multifamily Housing & Healthcare Finance, Inc.