



## Timber Creek Estates I & II

Mosinee, WI

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**FHA Program:** 223(f)

**Loan Amount:** \$7,182,600

**Mortgage Term:** 35 years

**Originator:** DAVID STEIN

**Project Summary:** Timber Creek is a 136-unit market rate apartment complex located in Mosinee, WI. It consists of 13 buildings on 9.79 acres. Phase I, consisting of 80 units, was completed in 2005 while Phase II, consisting of 56 units, was completed in 2009. The transaction enabled the borrower to combine 2 separate tax parcels, lower the interest rate, and provide ample funds for ongoing repairs.

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Financing provided by Oppenheimer Multifamily Housing & Healthcare Finance, Inc.