



## Hacienda del Sol

San Antonio, Texas

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**FHA Program:** 223(a)(7)

**Mortgage Term:** 36 years

**Loan Amount:** \$16,432,800

**Originator:** William B. Montez

Built in 2006, Hacienda del Sol owners wanted to take advantage of the historically low permanent interest rates prevalent over the past four years. The project consists of 246 units located in a strategic market area, serving both the San Antonio Medical Center and The University of Texas San Antonio (UTSA). Nestled in a residential area with plenty of tree canopy, Hacienda provides easy access to both the Medical Center and UTSA employment centers as well as service centers for shopping and recreation. With the substantially lower interest rate, the owners enhanced their net cash flow, which was their primary goal. The occupancy is high and Oppenheimer is pleased to have provided financing for this project.

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Financing provided by Oppenheimer Multifamily Housing & Healthcare Finance, Inc.